# **COC203** Marketing Management [4 Credits]

<u>Learning Objective</u>: Discuss marketing basic and International marketing perceptive and throw light on the tools and techniques used for marketing research which facilitates managerial decision-making.

### **UNIT 1: Introduction to Marketing**

(10 Hours)

Introduction to Marketing – Difference between Marketing and Sales – Marketing Environment – Market Analysis – Segmentation and Targeting – Positioning. Difference between goods and services marketing, Industrial Marketing. Fundamental of Marketing (4P's and 7P's), Product Life Cycle (PLC), New Product development

### **UNIT 2: Consumer Behaviour**

(10 Hours)

Introduction to consumer behaviour – Definition of consumer behaviour - Applications of consumer behaviour - Consumer modeling – Classical (Marshallian Economic Motivation Model / Pavlovian Learning Model / Freudian Psychoanalytic motivations Model / Veblenian social-Psychological Factors Model / Hobbesian organisational Factors Model) and Contemporary (Philip Kotler / Nicosia / Howard Seth) Consumer Behaviour Models

Consumer decision making process - Consumption and post purchase behaviour - Consumer satisfaction concept - consumer delight - Consumer Value - Consumer Value Delivery Strategies - Competitive advantage through customer value Information - Customer value determination process - Measuring customer satisfaction.

#### **UNIT 3: International Marketing**

(10 Hours)

Introduction to International Marketing – Nature, significance, important, and scope – International Marketing Vs domestic Marketing – Advantages and disadvantages of International marketing - Transition from domestic to transnational marketing – International Marketing Environment (Internal / External) – Major Decisions in International Marketing - Impact of environment on international marketing decisions.

International market entry strategies - Foreign Market Selection - Selection of foreign markets - International positioning - Product Decisions - Pricing Decisions - Promotion Decisions - Distribution Channels and Logistics - Functions and types of channels - Channel selection Decision...

## **UNIT 4: Marketing Research**

(10 Hours)

Definition, Scope, Significance, Limitations - Types of marketing research - various sources of market Information - Methods of collecting Market Information - Primary and Secondary data - Sampling - Probability and Non Probability Sampling methods - Sample Design - Questionnaire design (linking objectives with relevant categories of questions and corresponding data analysis tools / techniques) - Scaling Techniques (Nominal, Ordinal, Interval, Ratio, Perceptual Map, Semantic Differential, Likert, and Rating & Ranking Scales).

#### **UNIT 5: Application of Marketing Research**

(20 Hours)

Concept testing - Brand Equity Research - Brand name testing - Commercial eye tracking - Package designs - Positioning research - Pricing Research - Shop and retail audits - Advertising Research - Copy Testing - Readership surveys and viewer ship surveys - Ad tracking - viral marketing research - Uni / Bi / Multi Variate Data Analysis using - Cross Tab / Correlation and Regression / Factor Analysis / Cluster Analysis / Conjoint analysis / Discriminant analysis / Multidimensional scaling.

### **Suggested Readings:**

- 1. Philip Kotler, Kevin Lane Keller, Abraham Koshy and Mithileswar Jha, Marketing Management: A South Asian Perspective, 14/e,
- 2. Rama Bijapurkar, A Never Before World : Tracking the Evolution of Consumer India, Penguine Publication ,2012
- 3. Rajendra Nargunkar, Marketing Research 3E- Tata McGraw-Hill Education, 2008
- 4. Beri G C, Marketing Research 5th Edition Tata McGraw-Hill Education, 2009
- 5. Satyabhushan Dash, Naresh K. Malhotra, Marketing Research : An Applied Orientation 6th Edition, Pearson Education Singapore Pte Ltd,2006
- 6. K. Nirmala, Anil Kumar, H.R Appannaiah, P.N. Reddy Services Marketing Published by Himalaya Publishing House (2000)
- 7. David A. Aaker V. Kumar George S. Day Robert P. Leone, Marketing Research 10th Edition 10th Edition, Wiley India Pvt Ltd