

## **COC201 Corporate Accounting [4 Credits]**

**Learning Objective:** *To train students in the field of corporate finance, trying to respond to the demands presented by competitive and globalized economy which requires specialized agents in these disciplines*

### **UNIT 1: Financial Statements**

**(14 Hours)**

Meaning, Nature and Uses of Financial statements as per Schedule-III – Companies Act, 2013. Preparation and presentation of financial statements (includes Balance sheet, Statement of Profit and loss), Advanced adjustment entries – Treatment of taxation, Bonus and dividend to shareholders, managerial remuneration *(Includes Practical Problems)*.

### **UNIT 2: Amalgamation, Reconstruction and Liquidation of Companies**

**(20 Hours)**

Meaning of **Amalgamation and Reconstruction**; types and methods of accounting for Amalgamation, Calculation of Purchase consideration; Accounting treatment in the books of transferor & transferee Company as per Accounting Standard – 14. *(Includes Practical Problems)*

**External & Internal Reconstruction** - Meaning and Nature, Accounting treatment for alteration and reduction of share capital; Reorganization through Surrender of Shares. *(Includes Practical Problems)*

**Liquidation of Companies** -Legal aspects-Meaning and types of winding up; Preparation of Statement of Affairs and Deficiency/surplus Account; Liquidator's Final Statement of Account *(Includes Practical Problems)*.

### **UNIT 3: Holding Companies**

**(12 Hours)**

Concept of Holding and Subsidiary Companies ; Advantages and Disadvantages of holding companies, Preparation of consolidated balance sheet, Minority Interest, Intercompany transactions and profits , Consolidation of Profit and loss accounts, Inter – company holdings, Dividend received by parent company from the subsidiary company *(Includes Practical Problems)*.

### **UNIT 4: Banking and Insurance Companies Accounting**

**(10 Hours)**

Accounting for Banking Companies – Accounts and Audit – Accounting System – Books required – Guideline of RBI for Balance Sheet – Final Accounts *(Includes Practical Problems)*

Accounting for Insurance Companies – Types of Insurance – Revenue Account – Determination of Profit – Life Insurance – General Insurance – Final Accounts *(Includes Practical Problems)*.

### **UNIT 5: Contemporary Issues in Accounting**

**(4 Hours)**

Introduction: Recent developments in Accounting- Environmental Accounting, Human Resource Accounting, Social Responsibility Accounting and Forensic Accounting – Introduction to TALLY ERP 9 - Features of Tally ERP, Advantages, Creating Company, Maintenance of Inventory

### **Suggested Readings:**

1. D.K Goel & Shelly Goel, Corporate Accounting , Arya publication
2. Ruchi Goyal, V. K. Goyal. Corporate Accounting. 3.ed : PHI Learning.
3. S N Maheshwari, S K Maheshwari. Corporate Accounting. 5th ed : Vikas Publishing House.
4. M. C. Shukla, T.S. Grewal, S.C. Gupta. Advanced Accounts. 18th .ed : S.Chand Publishing. Vol. II.
5. Ashok Sehgal, Deepak Sehgal. Advance Accounting: Corporate Accounting. 6th. ed. : Taxmann Allied Services Pvt. Ltd. Vol. II.
6. Tulsian, P. C. Introduction to Corporate Accounting. 13. ed. : S. Chand Publisher.
7. Chhavi Sharma, Nirmal Gupta. Corporate Accounting : Theory and Practice.
8. Maheshwaari, S.N : Advanced Accountancy-Vol. II, Vikas Publishing House, New Delhi
9. Shukla, M.C. and T.S. Grewal : Advanced Accountancy, Sultan Chand & Co., New Delhi revised edition 2015

